

January 4, 2024

To: MERSD School Committee (SC)

From: Pam Beaudoin, Superintendent of Schools

Re: Financials for 1/09/24 School Committee Meeting

Attached please find financials for the 1/09/24 School Committee meeting including:

- Accounts Payable (AP) vouchers 1034-1041
- Payroll warrants for bi-weekly payroll in December (1/4/24)

AP Vouchers

- V1036 – Main AP voucher (\$937,786.02) items of note:
 - Security System Planned Upgrades (\$10,316) continued implementation of plan to ensure all building security systems are current and comparable.
 - National Grid Gas (\$14,111) & NRG (\$21,497) – Increase from prior month reflects continued shift to winter heating season (NRG gas supplier/National Grid gas delivery). We are currently renegotiating pricing with the outlook favorable for a price reduction beginning February 2024.
 - Northeast Traffic Technologies (\$3700) - Implementation of the Safe Routes to School Grant for EES. The grant funded the purchase of the traffic light with the installation split between the town and district.
 - Ice Machine Replacement (\$4637) - The existing ice machine failed. It was assessed by an HVAC mechanic with the intention of replacing the failed compressor. The replacement cost was more than the value of the current machine; therefore, the purchase of a new machine with a seven-year warranty was the better option. The ice machine is an essential piece of equipment in an athletic training room to support student-athletes' needs before, during and after games (in the case of injuries). We are also required to have a cooler of "emergency ice" for all athletic events, therefore replacing the machine as soon as possible was crucial.
- Student Activities Transfers - periodic transfer requests to cover checks written in the Fall. A listing of checks can be found on the Excel spreadsheet.
 - V1035 (\$1,599.60) Memorial Student Activities
 - V1037 (\$3,387.39) Essex Student Activities
- V01038 (\$1,6717, 502) principal payment on Memorial project construction bond project. Construction bond due on 2/1/24. Capital budget.
- V1039 (\$46,100.00) interest payment for the Memorial project construction bond due on 2/1/24. Capital budget.
- V1040 (\$12.12) monthly payment to MA Department of Revenue for taxes on meals sold to adults in December. On separate voucher due to electronic transmission of funds to the Commonwealth.
- V1041 (\$679) monthly payment to Centers for Medicare & Medicaid Services. On separate voucher due to electronic transmission of funds to federal government.

Payroll Vouchers for January 4, 2024

A summary of bi-weekly payroll (1.04.24) paid in January is attached. This payroll included the first ½ payments of coaching stipends for the Winter season. The only other difference to a regular pay period is a reduction in hourly employee wages due to the holiday vacation week.